

# FTSE 100 Focus

March 15, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6400 after break of Apr 2008 highs. Resistance pre-crisis highs ~6750  
**3MO:** Uptrend. Rising channel. Support 6470, rising and horizontal. Resistance at upper rising trendline  
**1MO:** Uptrend. Rising channel. Support 6470, rising and horizontal. Resistance at upper rising trendline  
**1WK:** Uptrend. Bounce off shallow rising support. New high recorded. Support at 6740

**Major Support & Resistance (pivot points - [explained](#)): Pivot: 6516; Support: 6495, 6455 6433; Resistance: 6556, 6577, 6618**

New highs and/or a nearing of all-time highs has become an almost daily occurrence on both sides of the Atlantic. Optimism on growth stemming from certain macro data of late (mostly from the US) coupled with a broad easy-money policy and backstops mains supportive for markets moving higher. Many point to the slow pace of advance as a signal of caution and that momentum is waning. Others suggest the slow grind higher is more to do more with 'cautious optimism', with a drip feeding into the market after already significant gains, and investors keeping some powder dry in case of a spanner landing the rally works. Happy Friday!

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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