

FTSE 100 Focus

January 15, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. 18-month rally. Break of 6000 now possibly turned support. Resistance at 6140
3MO: Uptrend. Breakdown from rising wedge after test of 2011 highs. Support 6050. Resistance at 6115
1MO: Uptrend. Breakdown from rising wedge after test of 2011 highs. Support 6050. Resistance at 6115
1WK: Uptrend. Rising lows. Rising wedge. Support 6115. Resistance at 6150

Major Support & Resistance (pivot points - explained): Pivot: 6116; Support: 6091, 6073, 6047; Resistance: 6135, 6160, 6178

This week has been important. Not only has it highlighted the power of historic highs as potential resistance. It also showed importance of levels recorded in out-of-hours trading (futures markets). While many were pointing to FTSE100 hitting levels last seen in 2008 in physical market (trading 8am-4.30pm), our graphs showed 6140 had last been seen in May 2011 by futures (trading 4.30pm-8am next day) and could thus act as resistance. The level has duly obliged, and the index slowed up and fallen back as New Year bullishness ran out of steam. Correction to persist, or just a blip in the road?

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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