

FTSE 100 Focus

June 14, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

23YR: Another Bearish engulfing monthly candle at top of another multi-year rally. Multi-year support still valid 6100
3MO: Sideways. Support 6280, 6220 and 6200. Resistance 6350, 6500, 6575, 6700, 6875
1MO: Downtrend. Support 6300, 6290, 6200. Resistance 6350, 6425, 6510, 6790, 6875
1WK: Downtrend. Support 6280. Resistance 6350, 6410

Major Support & Resistance (pivot points - explained): Pivot: 6298; Support: 6244, 6144, 6090; Resistance: 6398, 6452, 6552

A hurdle cleared is good to see, but still just one of many. After clearing the trendline of falling highs from May 29, yesterday's rebound from a test of April-lows (helped by US data and WSJ article on Fed policy expectations) has nonetheless been met by resistance around 6350. This corresponds with another trendline of support-turned-resistance from May 20. A break above this, and it serving as support anew would be the next positive signal. For now still too early to jump in, with a break above 6425 (+3.6% from recent lows) offering a better chance of genuine reversal in terms of risk and reward. There is still a chance that this rebound is but a tease and proves like that of Jun 6 which failed at said trendline. Nowhere is this more visible than our 3-month graph (p2). Happy Friday!

Graph: FTSE 100 (Futures), 25-year, monthly intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

Need help with Support & Resistance? [Click](#)

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FCA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst

FTSE 100 Focus

June 14, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



Need help with Support & Resistance? [Click](#)

PTO

FTSE 100 Focus

June 14, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 1-month, 15 min intervals



Need help with Support & Resistance? [Click](#)

PTO

FTSE 100 Focus

June 14, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 1-week, 5 min intervals



Need help with Support & Resistance? [Click](#)