

February 14, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing.

This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400 **3MO:** Uptrend. Break from falling channel, but rising resistance encountered just shy of 6400. Support 6300 **1MO:** Uptrend. Break from falling channel, but rising resistance encountered just shy of 6400. Support 6335 **1WK:** Sideways trend. Resistance just shy of 6400. Support at 6330 trendline of intersecting support and resistance

Major Support & Resistance (pivot points - explained): Pivot: 6352; Support: 6317, 6275, 6240; Resistance: 6394, 6429, 6471

6400 was almost reached yesterday after completion of bullish flag pattern highlighted. 6300 likely also reverted to support for any short-term correction. Our last two graphs allow potting of intersecting trendline through both recent support and resistance, putting support potentially higher at 6330. Softer GDP prints from Japan, France and Germany combined with better results from Rio Tinto see the index only a shade weaker this morning. Eurozone GDP (seen -0.4% in Q4) could well be next catalyst (worse after FR and DE misses?). Or was rest of region more resilient, helping us back to 6400?

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

**Source: DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



Green dashed line 200-day moving average

Black dashed line 100-day moving average

Blue dashed line 50-day moving average

Red dashed line 20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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