

FTSE 100 Focus

December 14, 2012

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Bounce off long-term rising support; Resistance at Tuesday's 9-month highs 5965. Support at prior falling highs 5965
3MO: Sideways trend. Break of resistance. Support now at 5920; Resistance at Tuesday's 9-month highs 5965
1MO: Uptrend. Support at 5915 recent lows. Resistance at Tuesday's 9-month highs 5965
1WK: Sideways. Support at 5910. Resistance at Tuesday's 9-month highs 5965

Major Support & Resistance (pivot points - explained): Pivot: 5931; **Support:** 5915, 5894, 5878; **Resistance:** 5951, 5967, 5987

The overnight bounce could mean prior resistance has become support and a platform created for further gains. However the loss of momentum following Bernanke's QE-boost and new employment/inflation targets has opened up the possibility that the 6.5% rally from mid-December lows has run its course and a correction due to around 5850. Or could the 3-day 55pt hi-lo range become a pre-Christmas trading channel, mimicking the prior fortnight? This morning's mixed bag of PMI data has had little effect, but there is still a decent line-up of data through to next Friday to provide some excitement.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dotted line**
200-day moving average
- Black dotted line**
100-day moving average
- Blue dotted line**
50-day moving average
- Red dotted line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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