

# FTSE 100 Focus

March 13, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6400 after break of Apr 2008 highs. Resistance pre-crisis highs ~6750  
**3MO:** Uptrend. Break of rising support channels. Support 6415. Resistance at recent trendline break 6475  
**1MO:** Uptrend. Break of rising support channels. Test of last rising support. Support 6415. Resistance 6480  
**1WK:** Uptrend, but break of rising channel. Support 6420 recent lows. Resistance 6500 (Pivot)

**Major Support & Resistance (pivot points - explained):** Pivot: 6499; Support: 6, 6461, 6448; Resistance: 6526, 6539, 6565

The FTSE100 has finally given up some of its recent rising support, and looks to have the potential to correct all the way back to 6415/6420 where last broke out. As pointed out in our Morning report this would still only amount to a 1.8% pullback after a 4.8% rally from end-Feb. Difficult to digest if you went long at the recent highs assuming the trend would continue unabated, but nothing out of the ordinary in terms of ebbs and flows within a longer term trend. Caution still order of the day with declines in Asia, but stutters in US trading and not excessive weakness in Europe suggests more 'cautious optimism'. There is an underlying desire for markets to continue their push higher, but evidence is being sought for it being warranted, and may not be forthcoming amid a light macro calendar.

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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