

# FTSE 100 Focus

February 13, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**6YR:** Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400  
**3MO:** Uptrend. Break from falling channel, which may have been pause and bullish flag. Support 6300, Resistance 6360  
**1MO:** Uptrend. Break from falling channel, which may have been pause and bullish flag. Support 6295, Resistance 6335 then 6360  
**1WK:** Sideways trend. Resistance 6335 prior day highs. Support 6295 after breakout above prior highs. Resistance 6335 then 6360

**Major Support & Resistance (pivot points - explained):** Pivot: 6304; **Support:** 6273, 6228, 6197; **Resistance:** 6350, 6380, 6426

Expectations of correction to 6150 proved overzealous. Decisive break above 6300 level (50% help from banking sector), around which we have oscillated since late-Jan, may see it revert to support, providing platform for renewed gains and retest of recent and multi-year highs of 6360, potentially even 6400. Could yesterday's rally and overnight pause be bullish flag pattern? A lower flagpole of 75pts projected upwards takes us just shy of 6400. Coming back to something we looked at earlier in the month, correction could still take form of prolonged sideways move. Gains capped at 6400 in near-term?

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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