

FTSE 100 Focus

June 12, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Failure before 1999 highs 6950. Support 6200, Resistance 6875,
3MO: Sideways. Support 6285, 6220. Resistance 6375, 6500, 6550, 6575, 6660
1MO: Downtrend. Support 6285. Resistance 6360, 6400, 6550
1WK: Downtrend. Support 6285. Resistance 6360, 6420

Major Support & Resistance (pivot points - explained): Pivot: 6327; **Support:** 6253, 6211, 6144; **Resistance:** 6363, 6431, 6473

Some support yesterday at last week's lows, but downtrend still in play until decisive breach of trendline of falling resistance from May's market top. Central bank inactivity (BoJ, ECB, BoE) and fears of Fed tapering on improved macro data (not just Labour) keeping markets volatile and maintaining corrective journey. Support tempting many back in at lower levels, but support has teased us a few times on the way down, only to disappoint. The adages 'the trend is your friend' and 'never shake hands with a bottom-picker' still apply. 6,220 still can't be ruled out, and may ultimately prove a good thing in terms of clearing the froth from an overdone market, as well as giving short-term traders a second bite at the cherry should the index resume its 4yr recovery uptrend. Happy hump day.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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