

FTSE 100 Focus

February 12, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400
3MO: Uptrend moved into falling channel. Resistance 6280 falling upper trendline. Support 6215 prior low; 6150 rising support
1MO: Uptrend moved into falling channel. Resistance 6280 falling upper trendline. Support 6260 rising lows, then 6220
1WK: Falling trend. Resistance 6280 falling upper trendline. Support 6260 rising lows, then 6220 prior lows.

Major Support & Resistance (pivot points - [explained](#)): Pivot: 6274; Support: 6253, 6231, 6210; Resistance: 6297, 6318, 6341

The index remains in its corrective downtrend, although yesterday's trading did see the resistance zone around 6280 tested for most of the session. The test, along with 2-day rising lows may be of interest to the bulls, but the failure to get back to 6300 and match prior highs is what will interest the bears - downtrend potential reinforced. Despite the test we are still expecting a fall back to 6150/6160 to materialise before a resumption of the longer-term uptrend. Momentum indicators negative and macro sentiment (for a while distinct from reported data) feels increasingly edgy after much so optimism.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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