

FTSE 100 Focus

June 11, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Failure before 1999 highs 6950. Support 6200, Resistance 6875,
3MO: Sideways. Support 6285, 6220. Resistance 6395, 6500, 6550, 6575, 6660
1MO: Downtrend. Support 6285. Resistance 6390, 6400, 6550
1WK: Downtrend. Support 6285. Resistance 6395, 6420

Major Support & Resistance (pivot points - explained): Pivot: 6396; Support: 6370, 6352, 6326; Resistance: 6414, 6440, 6458

Even though fears of QE3 tapering having receded (face it, it's here to stay for a while), the UK index maintains its corrective and southerly course. Central banks and stimulus still major driver, this time Japan's BoJ the overnight disappointment, electing to sit on its hands rather than expand intervention as markets had been hoping. As we highlighted yesterday, 6400 now become a hurdle, even ignored overnight. Resistance now two-fold via two falling trendlines, and potential for revisit of last week's lows of 6285 - maybe even the April lows of 6220 before the sharp rally that lead to the sharp correction. If this is a real correction of the uptrend since last June, could we go even further? As far as the rising 4-year trendline of support currently crossing up through 6,030? Food for thought.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



Solid Green line
Possible resistance

Solid Red line
Possible resistance

Dashed Green line
200-day moving average

Dashed Black line
100-day moving average

Dashed Blue line
50-day moving average

Dashed Red line
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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