

# FTSE 100 Focus

February 11, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**2YR:** Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400  
**3MO:** Uptrend moved into falling channel. Resistance 6280 falling upper trendline. Support 6150 prior rising support  
**1MO:** Uptrend moved into falling channel. Resistance 6280 falling upper trendline. Support 6160 prior rising support  
**1WK:** Falling channel. Resistance 6280 falling upper trendline. Support 6215 prior lows.

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 6262; **Support:** 6246, 6228, 6212; **Resistance:** 6280, 6296, 6314

The failure to regain the trendline of short-term falling resistance suggests a lack of upside momentum and supports our theory that a correction back to 6150/6160 (3% from recent highs) is still on the cards after the strong rally from mid-Nov. If anything, the proximity of resistance improves the reward-to-risk profile of any Southerly-facing trade. Newsflow-wise we have a barrage of Industrial Production and GDP data this week which could see traders hold fire on some trading decisions, contributing to further loss of momentum and slip back towards last week's and Feb's lows of 6214.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

**Need help with Technical Analysis? [Click](#)**

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Michael van Dulken, Analyst

# FTSE 100 Focus

February 11, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

February 11, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

February 11, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



Need help with Technical Analysis? [Click](#)