

FTSE 100 Focus

June 10, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Failure before 1999 highs 6950. Support 6200, Resistance 6875,
3MO: Sideways. Support 6350, 6285, 6220. Resistance 6410, 6500, 6575, 6650
1MO: Downtrend. Support 6285. Resistance 6405, 6500, 6575, 6675, 6790, 6875
1WK: Downtrend. Support 6290. Resistance 6405

Major Support & Resistance (pivot points - explained): Pivot: 6380; Support: 6336, 6270, 6226; Resistance: 6447, 6490, 6557

No real UK index reaction to disappointing Chinese trade data or better than expected Japanese GDP. After Friday's relief rally following the US Labour report, this just goes to emphasise the importance the US economy and its Central Bank's (the Fed) unconventional policy QE3. Back to the index technicals and the slow up ~6400, reminds us of the importance of old trendlines and how extending them into the future can see them come back into play again. Having fallen below a trendline of falling support on Jun 5 as QE3 taper fears intensified, the trendline is now proving a hurdle for the post-NFP rally. As we remarked on Friday, the recent sharp correction followed a sharp rally. Don't expect a quick recovery, and be fearful if it is. The last thing we need is another bout of painful indigestion.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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