

FTSE 100 Focus

January 10, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. 18-month rally. Break of 6000 now likely turned support. Resistance at 6110
3MO: Uptrend. Breakout from rising highs. Support now at 6050 then 6000. Resistance at 6110
1MO: Uptrend. Support now at 6050 then 6000. Resistance at 6110
1WK: Uptrend moved into sideways channel. Support 6050, Resistance 6110

Major Support & Resistance (pivot points - explained): Pivot: 6089; Support: 6066, 6040, 6017; Resistance: 6115, 6138, 6164

Those falling highs turned out to be nothing to worry about, however, we have yet to make a real break out of this 50pt range. The appetite for risk remains strong, boosted further by overnight Chinese trade data coming in well above expectations - strong growth in both imports and exports, suggesting improved global growth and an accompanying increase in Chinese domestic consumer confidence. Nonetheless, while we didn't test lower yesterday I still wonder whether 6100 could become the new 6000. US earnings to resume tomorrow. ECB's Draghi to take centre stage today.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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