

FTSE 100 Focus

March 1, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. Resistance recent 5yr highs 6415
3MO: Uptrend, slowed up. Falling recent highs but support emerged. Support 6300. Resistance 6380
1MO: Sideways. Still in falling channel. Support 6300. Resistance 6380 falling highs
1WK: Sideways. Support 6340 2-day lows, then rising lows and key level 6300. Resistance 6380 recent highs

Major Support & Resistance (pivot points - explained): Pivot: 6355; Support: 6325, 6303, 6273; Resistance: 6377, 6407, 6430

After supportive monetary policy comments took index back to highs of late last week, macro data put gains in check. China PMI manufacturing missed expectations slightly, falling back toward the key 50 breakeven growth/contraction level, reigniting growth/recovery concerns. Euro PMI data this morning nothing inspiring but the fact not worse than expected is providing some support to sentiment. Note bad Italian unemployment though, likely to mean continued rejection of austerity and political deadlock. US budget sequester today (government spending cuts) not affecting risk appetite much.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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