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Accendo

Friday's Live Macro Calendar

December 14, 2012

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our **Dictionary**

Key: Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); Yellow = important *NB: Data and consensus provided by third parties - accuracy cannot be guaranteed*

Time	Country	Data	Reported	Consensus	Prior
01-45	CHINA	HSBC FLASH MANUFACTURING PMI (DEC)	50.9	50.8	<u>50.5</u>
04-30	JAPAN	INDUSTRIAL PRODUCTION (MOM) (OCT F)	1.6%	-	1.8%
		INDUSTRIAL PRODUCTION (YOY) (OCT F)	-4.5%	-	-4.3%
07-00	EUROPE	EU-27 NEW CAR REGISTRATIONS (NOV)	-10.3%	-	-4.8%
07-45	FRANCE	WAGES (QOQ) (3Q F)		-	0.4%
07-58	FRANCE	PMI MANUFACTURING (DEC P) 44.6 44.		44.9	44.5
		PMI SERVICES (DEC P)	46.0	46.0	45.8
08-28	GERMANY	PMI MANUFACTURING (DEC A)	46.3	47.3	46.8
		PMI SERVICES (DEC A)	52.1	50.0	49.7
08-58	E/ZONE	PMI MANUFACTURING (DEC A)	46.3	46.6	46.2
		PMI SERVICES (DEC A)	47.8	47.0	46.7
		PMI COMPOSITE (DEC A)	47.3	46.9	<mark>46.5</mark>
10-00	E/ZONE	CPI (MOM) (NOV)	-0.2%	-0.2%	0.2%
		CPI (YOY) (NOV)	2.2%	2.2%	2.5%
		CPI CORE (YOY) (NOV)	1.4%	1.5%	1.5%
13-30	U.S.A	CPI (MOM) (NOV)	-0.3%	-0.2%	0.1%
		CPI (YOY) (NOV)	1.8%	1.9%	2.2%
		CPI EX. FOOD & ENERGY (MOM) (NOV)	0.1%	0.2%	0.2%
		CPI EX. FOOD & ENERGY (YOY) (NOV)	1.9%	2.0%	2.0%
		REAL EARNINGS (MOM) (NOV)	0.5%	-	-0.2%
	CANADA	MANUFACTURING SALES (MOM) (OCT)	-1.4%	-0.1%	0.4%
<mark>13-58</mark>	U.S.A	MARKIT PMI (DEC P)	54.2	51.8	<mark>52.4</mark>
14-15	U.S.A	INDUSTRIAL PRODUCTION (MOM) (NOV)	1.1%	0.3%	<mark>-0.4%</mark>
		CAPACITY UTILISATION (NOV)	78.4%	78.0%	77.8%

Time	Country	Speech / Event
02-00	U.K	BANK OF ENGLAND'S WEALE SPEAKS
09-00	E/ZONE	ECB PUBLISH FINANCIAL STABILITY REVIEW
	U.K	BANK OF ENGLAND'S WEALE SPEAKS

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