

Tuesday's Live Macro Calendar

January 8, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
00-01	U.K	BRC RETAIL SURVEY (YOY) (DEC)	0.3%	0.5%	0.4%
		BCC QUARTERLY MANUFACTURING SURVEY (Q4)		-	3
00-30	AUSSIE	TRADE BALANCE (NOV)	-2.637B	-2.30B	-2.4B R-
06-45	SWISS	UNEMPLOYMENT RATE (DEC)	3.3%	3.3%	3.1%
07-00	GERMANY	TRADE BALANCE (NOV)	€17.0B	€15.8B	€15.7B R-
		CURRENT ACCOUNT (NOV)	€15.3B	€16.0B	€13.2B R-
		IMPORTS (SA) (MOM) (NOV)	-3.4%	0.5%	2.9% R+
		EXPORTS (SA) (MOM) (NOV)	-3.7%	-0.5%	0.2%
07-45	FRANCE	TRADE BALANCE (NOV)	-€4.3B	-€4.8BN	-€4.7BN
09-00	ITALY	UNEMPLOYMENT RATE (SA) (NOV P)	11.1%	11.2%	11.1%
10-00	E/ZONE	CONSUMER CONFIDENCE (DEC F)	-26.5	-26.6	-26.9
		BUSINESS CLIMATE INDICATOR (DEC)	-1.12	-1.10	-1.17 R+
		ECONOMIC CONFIDENCE (DEC)	87.0	86.3	85.7
		INDUSTRIAL CONFIDENCE (DEC)	-14.4	-14.4	-15.0 R+
		SERVICES CONFIDENCE (DEC)	-9.8	-11.5	-11.9
		RETAIL SALES (MOM) (NOV)	0.1%	0.3%	-0.7% R+
		RETAIL SALES (YOY) (NOV)	-2.6%	-2.7%	-3.2% R+
		UNEMPLOYMENT RATE (NOV)	11.8%	11.8%	11.7%
11-00	GERMANY	FACTORY ORDERS (SA) (MOM) (NOV)	-1.8%	-1.4%	3.8% R+
		FACTORY ORDERS (NSA) (YOY) (NOV)	-1.0%	-0.4%	-2.5% R-
12-30	U.S.A	NFIB SMALL BUSINESS OPTIMISM (DEC)	88.0	87.5	87.5
15-00	U.S.A	IBD/TIPP ECONOMIC OPTIMISM (JAN)	46.5	46.3	45.1
20-00	U.S.A	CONSUMER CREDIT (NOV)		\$12.75BN	\$14.16BN

Time	Country	Speech / Event
08-30	SWEDEN	RIKSBANK MONETARY POLICY MEETING MINUTES
	E/ZONE	ECB'S ASMUSSEN SPEAKS
10-30	E/ZONE	GERMAN CHANCELLOR MERKEL MEETS GREEK PM
19-30	ITALY	PDL'S BERLUSCONI SPEAKS
20-00	U.S.A	FED'S LACKER SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
10-10	GREECE	€0.75B 1-MONTH T BILL AUCTION	€975M	3.95% / 1.31x	
		6-MONTH BILL AUCTION	€1.625B	4.30% / 1.62x	4.38%
10-30	U.K	£1.5B 4.75% 2030 GILT AUCTION	£1.5B	2.786% / 1.83x	2.586% / 2.06x
11-00	E/ZONE	€2.0B ESM 3-MONTH T-BILL AUCTION		-0.0324 / 3.2x	-0.0470 / 3.6x
18-00	U.S.A	\$32B 3 YEAR AUCTION			

Time	Country	Company Reporting (period)	EPS/Revs	Consensus	Prior
21-00	U.S.A	ALCOA (Q4 12)		\$0.07	\$0.03

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