

Friday's Live Macro Calendar

January 4, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); **Yellow** = important

NB: Data and consensus provided by third parties - accuracy cannot be guaranteed

Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
01-45	CHINA	HSBC SERVICES PMI (DEC)	51.7	-	52.1
07-00	GERMANY	RETAIL SALES (MOM) (NOV)	1.2%	0.8%	-1.3%
		RETAIL SALES (YOY) (NOV)	-0.9%	-1.6%	-0.8%
08-13	SPAIN	SERVICES PMI (DEC)	44.3	42.6	42.4
08-43	ITALY	SERVICES PMI (DEC)	45.6	45.0	44.6
08-48	FRANCE	SERVICES PMI (DEC F)	45.2	46.0	45.8
08-53	GERMANY	SERVICES PMI (DEC F)	52.0	52.1	49.7
08-58	E/ZONE	SERVICES PMI (DEC F)	47.8	47.8	46.7
		PMI COMPOSITE (DEC F)	47.2	47.3	46.5
09-28	U.K	SERVICES PMI (DEC)	48.9	50.2	50.6
09-30	U.K	NET CONSUMER CREDIT (NOV)	£0.1B	£-0.1B	-£0.3B R+
		NET LENDING SEC. ON DWELLINGS (NOV)	£-0.2B	£0.5B	£0.1B R-
		MORTGAGE APPROVALS (NOV)	54.0K	53.8K	53.1K R+
		M4 MONEY SUPPLY (YOY) (NOV)	-2.8%	-	-3.2%
10-00	E/ZONE	CPI ESTIMATE (YOY) (DEC)	2.2%	2.1%	2.2%
	ITALY	CPI (NIC INCL. TOBACCO) (MOM) (DEC P)	0.3%	0.2%	-0.2%
		CPI (NIC INCL. TOBACCO) (YOY) (DEC P)	2.4%	2.4%	2.5%
13-30	U.S.A	CHANGE IN NON FARM PAYROLLS (DEC)	155K	160K	161K R+
		CHANGE IN PRIVATE PAYROLLS (DEC)	168K	150K	147K
		CHANGE IN MANUFACTURING PAYROLLS (DEC)	25K	4K	-7K
		UNEMPLOYMENT RATE (DEC)	7.8%	7.7%	7.8% R+
		AVG. HOURLY EARNINGS - ALL EMPLOYEES (YOY) (DEC)	2.1%	1.7%	1.7%
		AVG. WEEKLY HOURS - ALL EMPLOYEES (DEC)	34.5	34.4	34.4
		UNDEREMPLOYMENT RATE - U6 (DEC)	14.4%	-	14.4%
	CANADA	UNEMPLOYMENT RATE (DEC)	7.1%	7.3%	7.2%
		NET CHANGE IN EMPLOYMENT (DEC)	39.8K	5.0K	59.3K
		INDUSTRIAL PRODUCT PRICE (MOM) (NOV)	-0.3%	-0.3%	-0.1%
		RAW MATERIALS PRICE INDEX (MOM) (NOV)	-1.9%	-1.0%	0.0%
15-00	U.S.A	FACTORY ORDERS (MOM) (NOV)	0.0%	0.4%	0.8%
		ISM NON-MANUFACTURING COMPOSITE (DEC)	56.1	54.0	54.7
15-30	U.S.A	EIA NATURAL GAS INVENTORIES	-135B	-129B	-72B
16-00	U.S.A	EIA WEEKLY OIL STOCKS	-11.1M	-700K	600K

Time	Country	Speech / Event
15-00	U.S.A	FED'S CUMMING SPEAKS
18-15	U.S.A	FED'S PLOSSER SPEAKS
18-30	U.S.A	FED'S LACKER SPEAKS
20-30	U.S.A	FED'S YELLEN SPEAKS
22-30	U.S.A	FED'S BULLARD SPEAKS

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