

Thursday's Live Macro Calendar

May 2, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
00-50	JAPAN	MONETARY BASE (YOY) (APR)	23.1%	-	19.8%
02-30	AUSSIE	BUILDING APPROVALS (MOM) (MAR)	-5.5%	1.0%	3.1%
		BUILDING APPROVALS (YOY) (MAR)	3.9%	13.6%	12.8%
02-45	CHINA	HSBC MANUFACTURING PMI (APR)	50.4	50.5	51.6
07-30	SWEDEN	SWEDBANK PMI SURVEY (APR)	49.6	51.0	52.1
08-13	SPAIN	MANUFACTURING PMI (APR)	44.7	44.5	44.2
08-30	SWISS	MANUFACTURING PMI (APR)	50.2	49.0	48.3
08-43	ITALY	MANUFACTURING PMI (APR)	45.5	45.0	44.5
08-48	FRANCE	MANUFACTURING PMI (APR F)	44.4	44.4	44.0
08-53	GERMANY	MANUFACTURING PMI (APR F)	48.1	47.9	49.0
08-58	E/ZONE	MANUFACTURING PMI (APR F)	46.7	46.5	46.8
09-00	GREECE	MANUFACTURING PMI (APR)	45.0	-	42.1
	ITALY	PPI (MOM) (MAR)	0.0%	-0.1%	0.2%
		PPI (YOY) (MAR)	0.0%	-0.1%	0.5%
09-30	U.K	CONSTRUCTION PMI (APR)	49.4	48.0	47.2
12-30	U.S.A	CHALLENGER JOB CUTS (YOY) (APR)	-6%	-	30.0%
		RBC CONSUMER OUTLOOK INDEX (MAY)	50.2	-	50.3
12-45	E/ZONE	ECB REFI RATE ANNOUNCEMENT	0.50%	0.50%	0.75%
		ECB DEPOSIT RATE ANNOUNCEMENT	0.00%	0.00%	0.00%
13-30	U.S.A	INITIAL JOBLESS CLAIMS (APR 27)	324K	345K	342K R+
		CONTINUING CLAIMS (APR 20)	3.019M	3.030M	3.007M R+
		TRADE BALANCE (MAR)	-\$38.8B	-\$42.3B	-\$43.0B
		NON FARM PRODUCTIVITY (1Q P)	0.7%	1.0%	-1.9%
		UNIT LABOR COSTS (1Q P)	0.5%	0.7%	4.6%
14-45	CANADA	INTERNATIONAL MERCHANDISE TRADE (MAR)	0.0B	-0.70B	-1.02B
	U.S.A	ISM NEW YORK (APR)	58.3	-	51.2
		BLOOMBERG CONSUMER COMFORT (APR 28)	-28.9	-	-29.9
17-00	ITALY	NEW CAR REGISTRATIONS (APR)	-	-	-4.90%
20-30	U.S.A	M2 MONEY SUPPLY (APR 22)	-	-	\$44.4BN

Time	Country	Speech / Event
00-30	CANADA	BOC GOVERNOR CARNEY SPEAKS
00-50	JAPAN	BOJ MEETING MINUTES
09-30	EUROPE	EU'S BAROSSO & ITALIAN PM LETTA SPEAK
08-30	ITALY	OECD HEAD PRESENTS REPORT ON ITALY
12-00	EUROPE	EU'S BAROSSO SPEAKS
13-30	E/ZONE	ECB PRESS CONFERENCE

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-50	FRANCE	€7.0-8.0B OAT BOND AUCTION	€7.93B		
		OCT 2021 OAT 3.25%	€990M	1.42% / 2.5x	2.85% / 2.9x
		MAY 2023 1.75%	€4.01B	1.81% / 2.0x	1.94% / 3.08x
		OCT 2032 5.75%	€2.92B	2.5% / 3.18x	2.84% / 2.24x

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
06-00	GERMANY	SIEMENS (Q2 13)	€1.20 / €18.0B	€1.47 / €18.8B
06-30	GERMANY	BMW (Q2 13)	€1.99 / €17.5B	€1.78 / €18.6B
07-00	UK	RANDGOLD RESOURCES (Q1 13)	\$0.75 / \$285M	\$1.02 / \$350M
		BG GROUP (Q1 13)	\$0.353 / \$4.91B	\$0.31 / \$5.2B
		ROYAL DUTCH SHELL (Q1 13)	\$1.29 / \$112.8B	\$1.16 / \$115B
		BSKYB (Q1 13)		£0.15 / £1.8B
12-00	UK	SHIRE (Q1 13)	\$0.543 / \$1.16B	\$0.53 / \$1.2B
13-00	USA	KELLOG (Q1 13)	\$0.99 /	\$1.02 / \$3.9B
21-00	USA	KRAFT (Q1 13)		\$0.64 / \$4.5B

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