

# Christmas Macro Calendar

December 24-28, 2012

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**For Data Definitions and what could be impacted, see our [Dictionary](#)**

**NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**

*Note that data significance will vary depending on what you trade*

Time	Country	Data	Actual	Consensus	Prior
<b>MONDAY 24TH DECEMBER 2012</b>					
00:01	U.K	HOMETRACK HOUSING SURVEY (MOM) (DEC)	-0.1%	-	-0.1%
		HOMETRACK HOUSING SURVEY (YOY) (DEC)	-0.3%	-	-0.3%
23:50	JAPAN	CORPORATE SERVICE PRICE INDEX (YOY) (NOV)		-0.6%	-0.7%
<b>TUESDAY 25TH DECEMBER 2012</b>					
23:50	JAPAN	BOJ MINUTES OF NOV 19-20 MEETING	-	-	-
<b>WEDNESDAY 26TH DECEMBER 2012</b>					
14:00	US	S&P/CASE SHILLER HOUSE PRICE INDEX	4.3%	4.0%	3.0%
15:00	US	RICHMOND FDED	5	12	9
<b>THURSDAY 27TH DECEMBER 2012</b>					
01:30	CHINA	INDUSTRIAL PROFITS YTD (YOY) (NOV)	3.0%	-	0.5%
04:00	JAPAN	VEHICLE PRODUCTION (YOY) (NOV)	-8.4%	-	-12.4%
05:00	JAPAN	HOUSING STARTS (YOY) (NOV)	10.3%	10.7%	25.2%
		ANNUALISED HOUSING STARTS (NOV)	0.907M	0.911M	0.978M
		CONSTRUCTION ORDERS (YOY) (NOV)	-2.1%	-	-13.8%
07:00	SWISS	UBS CONSUMPTION INDICATOR (NOV)	1.23	-	1.30 R-
07:45	FRANCE	CONSUMER CONFIDENCE INDICATOR (DEC)	86	84	84
		PPI (MOM) (NOV)	-0.5%	-0.3%	0.5%
		PPI (YOY) (NOV)	1.9%	2.1%	2.9%
09:00	ITALY	BUSINESS CONFIDENCE (DEC)		88.9	88.5
		ECONOMIC SENTIMENT (DEC)			76.4
09:30	U.K	BBA MORTGAGE APPROVALS (NOV)	33634	34500	3128K R+
13:30	U.S.A	INITIAL JOBLESS CLAIMS	350K	366K	362K R+
		CONTINUING CLAIMS	3206K	3200K	3238K R+
14:45	U.S.A	BLOOMBERG CONSUMER COMFORT		-	-31.9
15:00	U.S.A	CONSUMER CONFIDENCE (DEC)	65.1	70.0	71.5 R-
		NEW HOME SALES (NOV)	377K	380K	361K R-
		NEW HOME SALES (MOM) (NOV)	4.4%	3.3%	-3.5% R-
23:15	JAPAN	MARKIT/JMMA MANUFACTURING PMI (DEC)	45.0	-	46.5
23:30	JAPAN	JOBLESS RATE (NOV)	4.1%	4.2%	4.2%
		NATL CPI (YOY) (NOV)	-0.2%	-0.2%	-0.4%
		NATL CPI EX-FRESH FOOD (YOY) (NOV)	-0.1%	-0.1%	0.0%
		NATL CPI EX-FRESH FOOD & ENERGY (YOY) (NOV)	-0.5%	-0.5%	-0.5%
23:50	JAPAN	RETAIL TRADE (MOM) (NOV)	0.0%	0.4%	0.8%
		RETAIL TRADE (YOY) (NOV)	1.3%	1.1%	-1.2%
		INDUSTRIAL PRODUCTION (MOM) (NOV P)	-1.7%	-0.5%	1.6%
		INDUSTRIAL PRODUCTION (YOY) (NOV P)	-5.8%	-4.6%	-4.5%
<b>FRIDAY 28TH DECEMBER 2012</b>					
01:30	JAPAN	LABOUR CASH EARNINGS (YOY) (NOV)	-1.1%	-0.4%	-0.4%
	CHINA	MNI BUSINESS SENTIMENT INDICATOR (DEC)	52.22	-	53.78
07:45	FRANCE	GDP (QOQ) (Q3 F)	0.1%	0.2%	0.2%
		GDP (YOY) (Q3 F)	0.0%	0.1%	0.2%
		CONSUMER SPENDING (MOM) (NOV)	0.2%	0.0%	0.2%
		CONSUMER SPENDING (YOY) (NOV)	-0.2%	-0.5%	-0.5%
08:00	SPAIN	RETAIL SALES (YOY) (NOV)	-7.8%	-10.0%	-9.7%
09:00	ITALY	PPI (MOM) (NOV)	-0.1%	-0.2%	-0.3%
		PPI (YOY) (NOV)	2.0%	2.1%	2.3% R-
14:45	U.S.A	CHICAGO PMI (DEC)	51.6	51.0	50.4
15:00	U.S.A	PENDING HOME SALES (MOM) (NOV)	1.7%	1.0%	5.0% R-
		PENDING HOME SALES (YOY) (NOV)	8.9%	12.2	17.8% R-
16:00	U.S.A	EIA WEEKLY CRUDE STOCKS	-600K	-	-964K

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Michael van Dulken, Analyst