



020 3051 7461 | info@accendomarkets.com

## **Tuesday's Live Macro Calendar**

March 19, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing.

This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

## For Data Definitions and what could be impacted, see our <u>Dictionary</u>

**Key:** Beat consensus; In-line with consensus; **Missed consensus**; **R+** (Revised up), **R-** (Revised down); **Yellow** = important **NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
02-00	CHINA	CONFERENCE BOARD LEADING ECONOMIC INDEX (FEB)	1.3%	-	<b>1.3%</b>
	CHINA	FOREIGN DIRECT INVESTMENT (YOY) (FEB)	6.3%	-4.8%	-7.3%
05-00	JAPAN	LEADING INDEX CI (JAN F)	95.0	-	96.3
		COINCIDENT INDEX CI (JAN F)	91.6	-	92.0
05-30	INDIA	INTEREST RATE ANNOUNCEMENT	4.00%	4.00%	4.00%
	JAPAN	NATIONWIDE DEPARTMENT STORE SALES (YOY) (FEB)	0.3%	-	0.2%
07-00	EUROPE	EU-27 NEW CAR REGISTRATIONS (FEB)	-10.5%	-	-8.7%
09-00	ITALY	INDUSTRIAL PRODUCTION (SA) (MOM) (JAN)		-0.3%	0.4%
		INDUSTRIAL PRODUCTION (WDA) (YOY) (JAN)		-5.6%	-6.6%
09-30	U.K	CPI (MOM) (FEB)	0.7%	0.7%	-0.5%
		CPI (YOY) (FEB)	2.8%	2.8%	2.7%
		CPI CORE (FEB) (MOM)	0.6%		
		CPI CORE (FEB) (YOY)	2.3%	2.2%	2.3%
		RPI (MOM) (FEB)	0.7%	0.8%	-0.4%
		RPI (YOY) (FEB)	3.2%	3.3%	3.3%
		RPI EX. MORTGAGE INTEREST PAYMENTS (YOY) (FEB)	3.2%	3.2%	3.3%
		PPI INPUT (NSA) (MOM) (FEB)	3.2%	1.5%	1.3%
		PPI INPUT (NSA) (YOY) (FEB)	2.5%	0.8%	1.9% R+
		PPI INPUT CORE (NSA) (MOM) (FEB)	2.1%		0.9%
		PPI INPUT CORE (NSA) (YOY) (FEB)	1.8%		0.7%
		PPI OUTPUT (NSA) (MOM) (FEB)	0.8%	0.4%	0.2%
		PPI OUTPUT (NSA) (YOY) (FEB)	2.3%	1.8%	2.1% R+
		PPI OUTPUT CORE (NSA) (MOM) (FEB)	0.3%	0.3%	0.3% R+
		PPI OUTPUT CORE (NSA) (YOY) (FEB)	1.3%	1.1%	1.4%
		ONS HOUSE PRICES (YOY) (JAN)	2.2%	2.4%	3.3%
10-00	E/ZONE	CONSTRUCTION OUTPUT (SA) (MOM) (JAN)	-1.4%	-	0.3% R+
		CONSTRUCTION OUTPUT (WDA) (YOY) (JAN)	-7.3%	-	-4.6% R+
		ZEW SURVEY - ECONOMIC SENTIMENT (MAR)	33.4	-	42.4
	GERMANY	ZEW SURVEY - CURRENT SITUATION (MAR)	13.6	6.0	5.2
		ZEW SURVEY - ECONOMIC SENTIMENT (MAR)	48.5	48.1	48.2
	ITALY	CURRENT ACCOUNT (JAN)	€-4.6B	-	€2362MN
12-30	U.S.A	HOUSING STARTS (FEB)	917K	915K	890K
		HOUSING STARTS (MOM) (FEB)	0.8%	2.8%	-8.5%
		BUILDING PERMITS (FEB)	946K	923K	904K
		BUILDING PERMITS (MOM) (FEB)	4.6%	2.1%	-0.6%
	CANADA	WHOLESALE SALES (MOM) (JAN)	0.3%	0.4%	-0.9%
		MANUFACTURING SALES (MOM) (JAN)	-0.2%	0.6%	-3.1%

Time	Country	Speech / Event
00-30	AUSSIE	RBA POLICY MEETING MINUTES
08-00	E/ZONE	ECB'S DRAGHI SPEAKS
10-00	WORLD	IMF'S LAGARDE & ECB'S KNOT SPEAK
	E/ZONE	ECB'S WEIDMANN SPEAKS
15-00	E/ZONE	ECB'S MERSCH SPEAKS
<mark>16-00</mark>	CYPRUS	VOTE ON BAILOUT BANK LEVY
17-00	GERMANY	BUNDESBANK'S DOMBRET SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-30	SPAIN	€4B; 3 & 9 MONTH T BILL AUCTION	€4B		
		3-MONTH T-BILLS	€1.74B	0.285% / 3.3x	0.421% / 5.76x
		9-MONTH T-BILLS	€2.26B	1.007% / 2.4x	1.144% / 2.31x
10-10	GREECE	€1.0B 3 MONTH T BILL AUCTION	€1.3B	4.05% / 1.66x	4.05% / 1.76x
11-30	E/ZONE	€2.0B ESM 6 MONTH T BILL AUCTION			0.0374% / 2.5x
14-45	U.K	£1.1B BOE REVERSE AUCTION - LONG DATED (15+)			2.42%

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst