

Tuesday's Live Macro Calendar

March 12, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus**; In-line with consensus; **Missed consensus**; **R+** (Revised up), **R-** (Revised down); **Yellow** = important

NB: Data and consensus provided by third parties - accuracy cannot be guaranteed

Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
00-00	JAPAN	MANPOWER SURVEY (Q2)	11.0	-	11.0
00-01	U.K	RICS HOUSE PRICE BALANCE (FEB)	-6%	-1%	-4%
	CHINA	MANPOWER SURVEY (Q2)	18	-	14
00-30	AUSSIE	NAB BUSINESS CONDITIONS (FEB)	-3	-	-2
		NAB BUSINESS CONFIDENCE (FEB)	1	-	3
05-00	JAPAN	CONSUMER CONFIDENCE (JAN)	44.3	43.0	43.3
07-00	GERMANY	WHOLESALE PRICE INDEX (MOM) (FEB)	0.1%	0.1%	1.4%
		WHOLESALE PRICE INDEX (YOY) (FEB)	1.4%	-	2.3%
		CPI (MOM) (FEB F)	0.6%	0.6%	0.6%
		CPI (YOY) (FEB F)	1.5%	1.5%	1.5%
07-45	FRANCE	CURRENT ACCOUNT (JAN)	€-5.0B	-	€-3.8B R-
09-00	ITALY	CPI (MOM) (FEB)		0.1%	0.2%
		CPI (YOY) (FEB)		1.9%	2.2%
09-30	U.K	INDUSTRIAL PRODUCTION (MOM) (JAN)	-1.2%	0.1%	1.1%
		INDUSTRIAL PRODUCTION (YOY) (JAN)	-2.9%	-1.1%	-2.1% R-
		MANUFACTURING PRODUCTION (MOM) (JAN)	-1.5%	0.0%	1.5% R-
		MANUFACTURING PRODUCTION (YOY) (JAN)	-3.0%	-1.0%	-1.6% R-
		VISIBLE TRADE BALANCE (JAN)	£-8.2B	£-8.95B	£-8.7B R+
		TRADE BALANCE NON-EU (JAN)	£-3.3B	£-4.5B	£-4.2B
		TOTAL TRADE BALANCE (JAN)	£-2.4B	£-3.2B	£-2.8B R+
10-00	PORTUGAL	CPI (YOY) (FEB)	-0.1%	-	0.2%
11-00	PORTUGAL	TRADE BALANCE (JAN)	€-2.21B	-	€-2.58B R-
11-30	U.S.A	NFIB SMALL BUSINESS OPTIMISM (FEB)	90.8	90.0	88.9
14-00	U.S.A	JOLTS JOB OPENINGS (JAN)	3,693	-	3,617 R+
15-00	U.K	NIESR GDP ESTIMATE (3M/FEB)	-0.1%	-	-0.2% R-
23-30	AUSSIE	WESTPAC CONSUMER CONFIDENCE (SA) (MOM) (MAR)		-	7.7%

Time	Country	Speech / Event
00-30	GERMANY	MANPOWER EMPLOYMENT OUTLOOK (Q2)
10-00	GERMANY	BUNDESBANK MONTHLY REPORT
15-30	E/ZONE	ECB'S LIIKANEN SPEAKS
16-30	WORLD	IMF DEPUTY MANAGING DIRECTOR ZHU SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-10	N'LANDS	€2.5-3.5B 3 YEAR DSL AUCTION	€3.48B	0.395% /	0.318% /
09-30	SPAIN	€4.5-5.5B 6 & 12 MONTH T BILL AUCTION	€5.83B		
		6-MONTH	€1.977B	0.794% / 3.22x	0.859% / 2.88x
		12-MONTH	€3.855B	1.363% / 1.85x	1.548% / 1.97x
10-10	ITALY	€7.75B BOT AUCTION	€7.75B	1.28% / 1.5x	1.094% / 1.38x
10-30	BELGIUM	€2.8-3.3B T BILL AUCTION	€1.5B	0.046% /	
10-30	GERMANY	€1.0B BUND LINKER AUCTION	€870M	-0.34% / 1.8x	-0.19% / 2.1x
17-00	U.S.A	\$32B 3 YEAR NOTE AUCTION			

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